



Annual General Meeting

16th November 2022

AGM Agenda



Chairman

- Welcome
- Apologies from Committee members
- Approval of minutes of last AGM
- Annual report to members on behalf of the committee

Treasurer

- End-of-year accounts
- Fees and session charges for 2023

Secretary

- Election of main Committee members for 2022-2023

Any other business

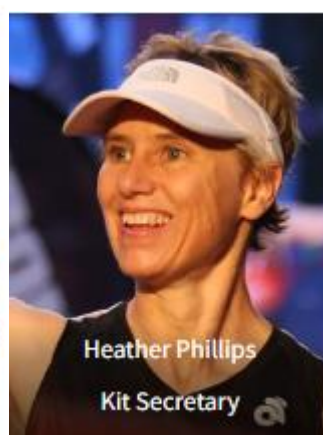
Your Main Committee



Sub Committee Members



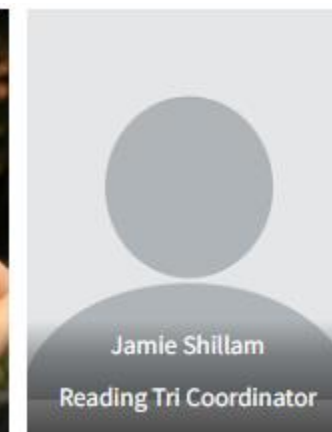
Communications Committee



Coaching Committee



Reading Triathlon Committee



Sub-committee: Communications



Communications Officer	Sunil Fernandes
Membership Secretary	Nicky Purple *
Webmaster	Sunil Fernandes
Kit Secretary	Heather Phillips *
Social Media	Sian Vaughan

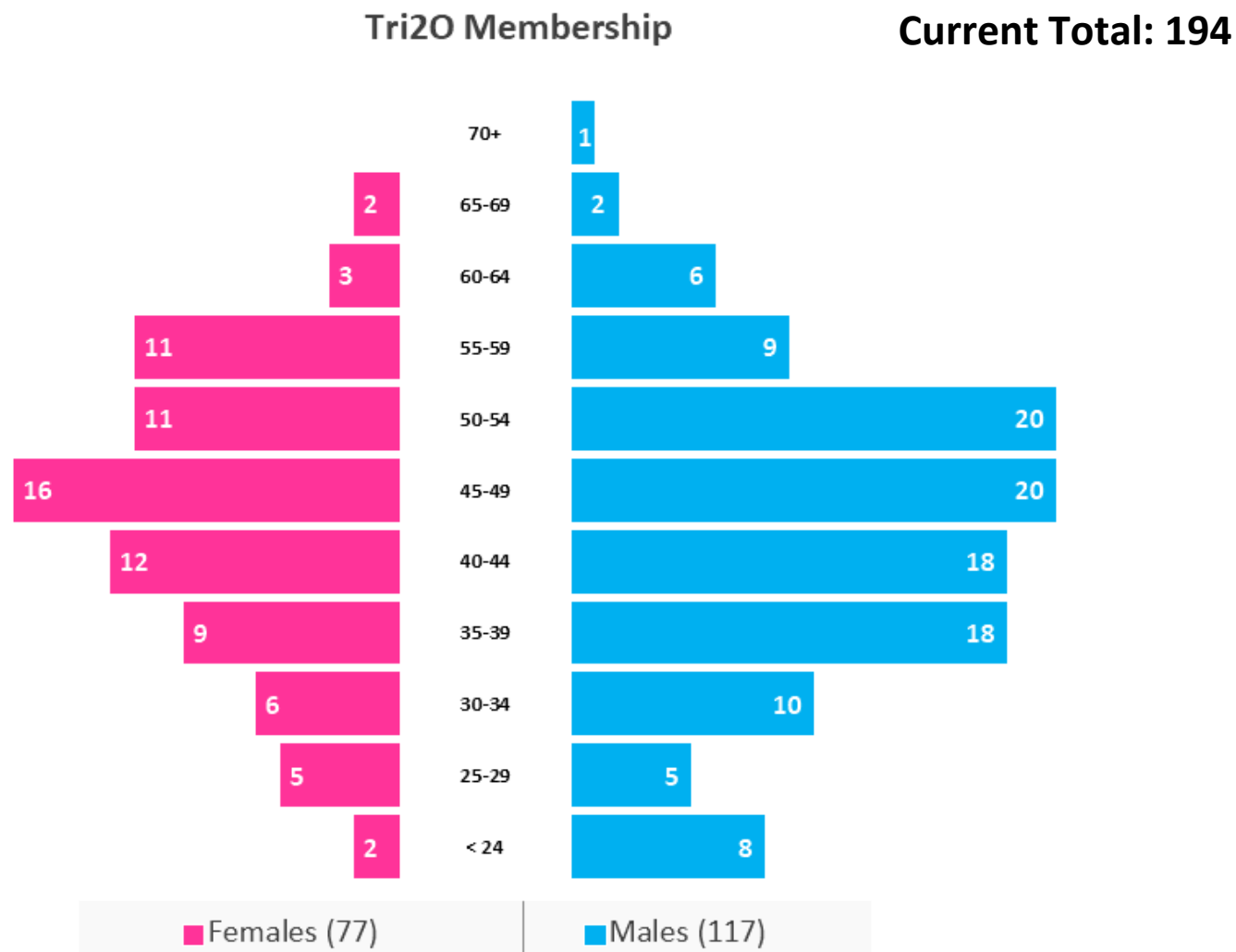
** Standing down*



Overview of 2022

- We had over 50 new members joined in 2022.
- All members successfully migrated to the new start date of 1st Apr. Please look out for membership renewal emails which will go out beginning of March.
- Newsletter published every 2 months - we encourage members to contribute to the newsletter.
- Two Kit orders processed with some new products + current open order for Hoodies
- Sian has stepped in the role of Social Media Secretary, and we are hoping to have more member engagement over our social media channels

Membership No's



Membership benefits include:

- Coached swim sessions
- Coached run sessions
- Strength & Conditioning
- Related activities / seminars
- Member led & Zwift group rides
- Support from other members
- Private Facebook Group
- Member exclusive events
- A great Club kit
- Discounts
 - Race entries
 - Retailers
 - Service providers

Sub-committee: Coaching



Head Coach	Georgia Jackson
Swim Officer	Susan Martin
Bike Officer	Clare Harris
Run Officer	Edwina McDowall
Activities Coordinator	<i>Role under review</i>
Welfare & Covid19 Officer	Zoe Wiseman



Overview of 2022

- 3 coached swim sessions a week
- Sunday Club-led bike rides (range of speeds)
- Wednesday evening bike rides - outside in summer / Zwift in winter
- Tuesday evening coached run session at Prospect Park

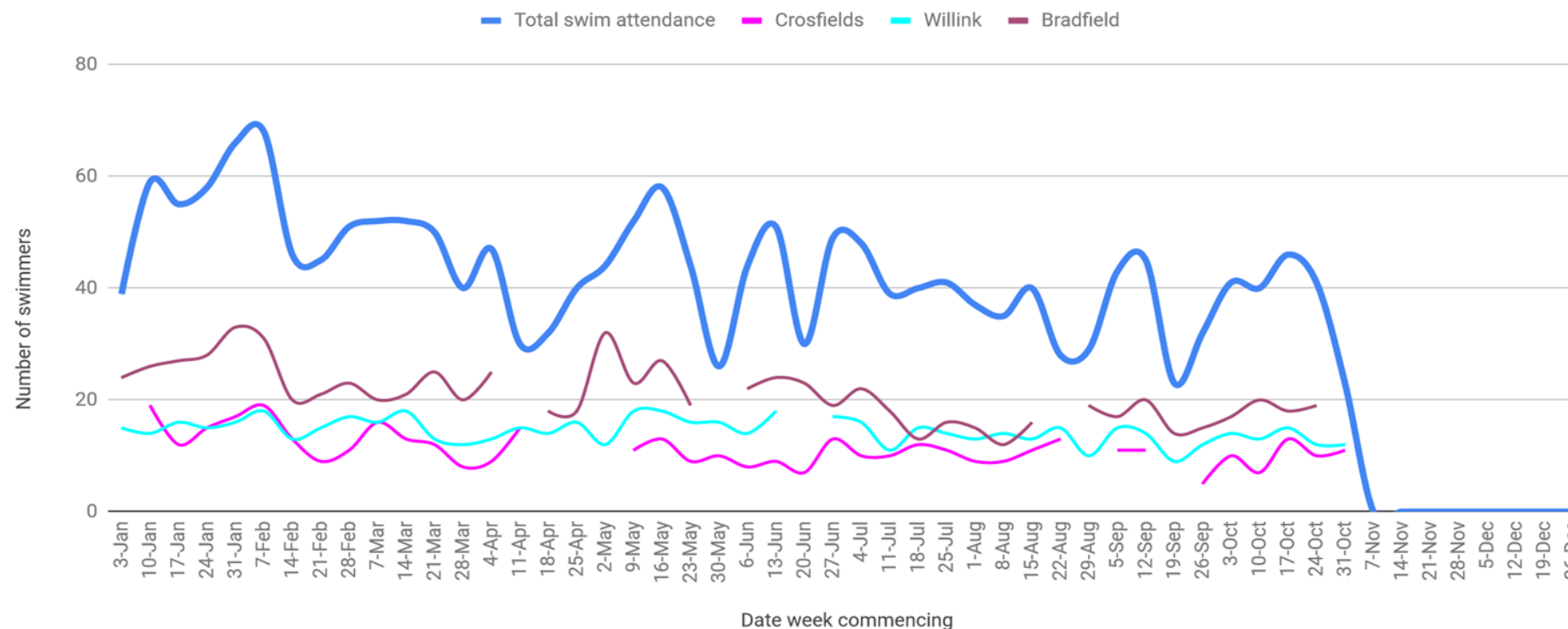
Plus

- Monday evening **strength & conditioning** for endurance athletes online with Coach Jennie
- **Gutbuster Run Training** - online series has started with Run Officer Edwina
- **Yoga for Athletes** monthly series of classes started in October, to run for 6 months

Coached swim sessions 2022



2022 Swim attendance by session

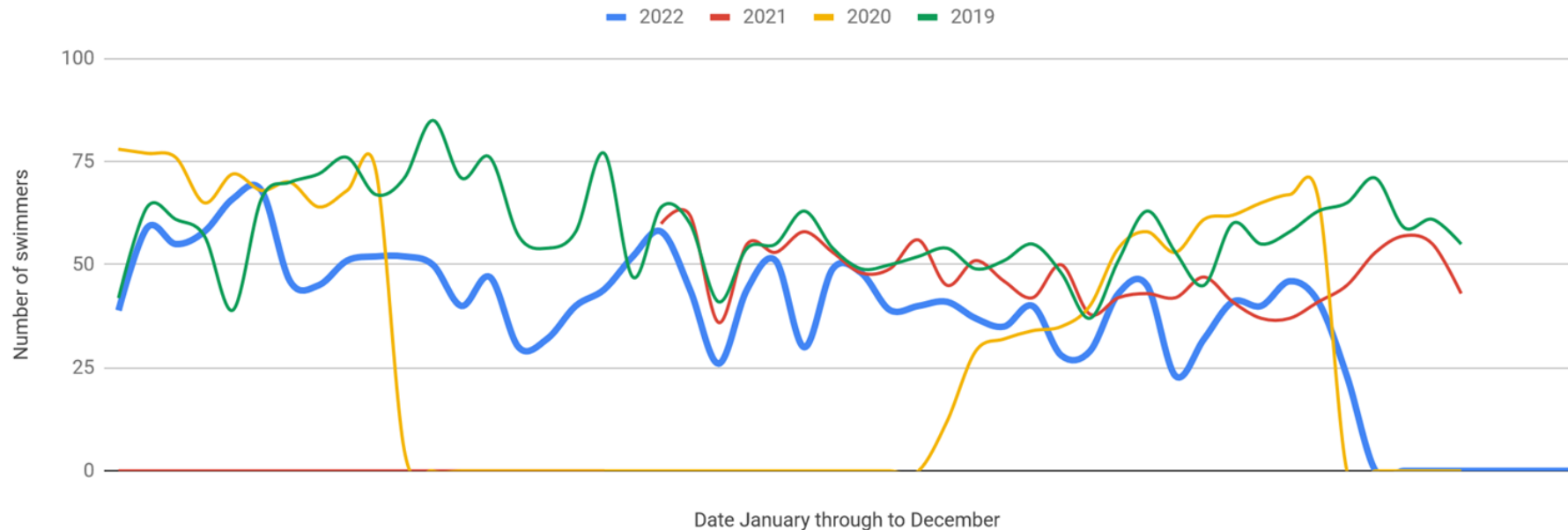


- Coaching between 40 - 60 Members per week across 3 sessions

Coached swims - annual trends



Swim attendance trends 2019 - 2022

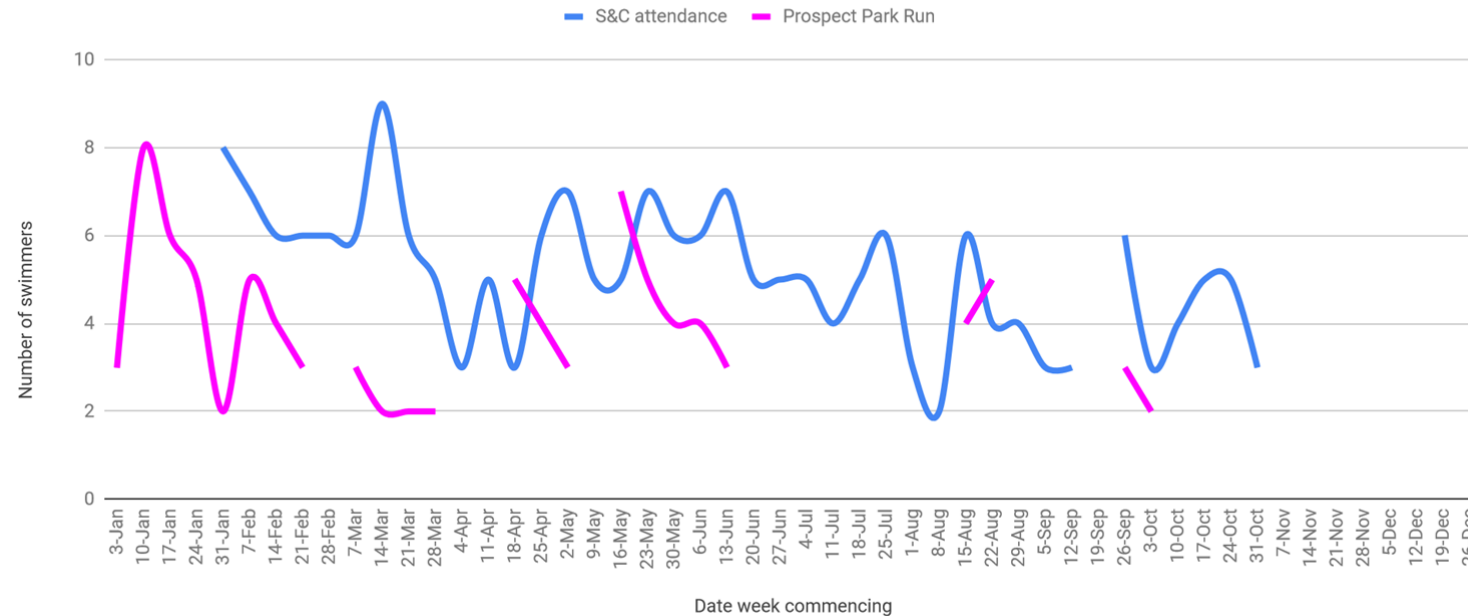


- In 2019 we had 4 swim sessions – Leighton Park now no longer
- Swim Officer - Susan exploring options for different pool time with **two new pools** currently under construction (Palmer Park & Rivermead)

Other coached sessions



2022 Run and S&C attendance



- Coached Run attendance average 4
- S&C attendance average 5

- Welfare Officer - Zoe no reported welfare issues

Captain's Log



Overview of 2022

- Winter 21/22 running series
- Winter bike turbo sessions on Zwift including some Club time trials
- April - a successful club trip to Snowdonia
 - Swim, Bike, Run + Pizza
- Regular Wednesday evening on the bikes
 - Training rides - Wee Waif
 - Zwift indoors

Social Activities



Overview of 2022

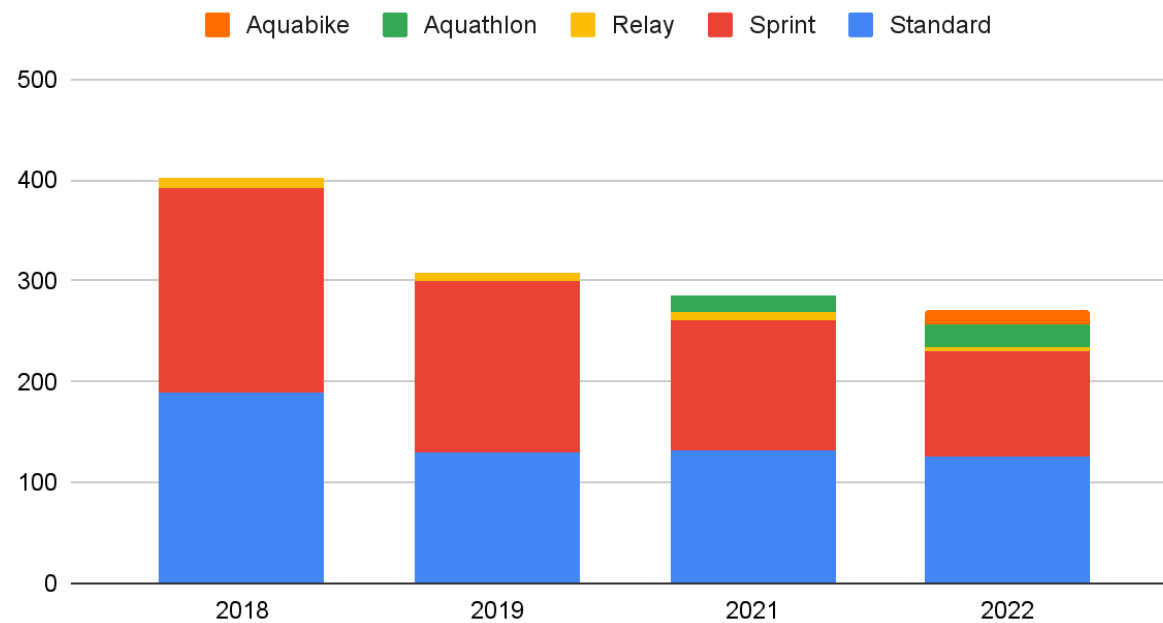
- Club awards at Xero degrees – a lovely evening celebrating with drinks and nibbles.
- Club weekend away in Wales – which was a fantastic event organised by Neil and Clare.
- TVT and Tri2O Club mini Social Triathlon – where both clubs enjoyed a group triathlon followed by food at the Cunning Man
- Summer social swim after work down at the lake



Reading Tri - Sub-committee



Entries by year



Race Director	Pete Gough
Reading Tri Team Coordinator	Georgia Jackson
Reading Tri Team Coordinator	Jamie Shillam
Reading Tri Marketing Coordinator	Role under review



Well supported & Popular Local Event

- Only 6% down from 2021, many events in 2022 down 20% to 30%
- Great organisation from events team

Volunteer Support

- Nearly 50 Tri20 Members
- Plus a small number of non-members

BTF Official feedback report

- 10 / 10 'Excellents'
- "It was a pleasure to officiate this excellent event"

Financial Goals Achieved

- £2000 Subsidy for the Club
- Charity donation of over £800
- Residual - Thank You to Volunteers on a Pro-Rata time

2023

- 40th Anniversary of UK's 1st Official Triathlon
- Any ideas welcome...?





Triathlon Club

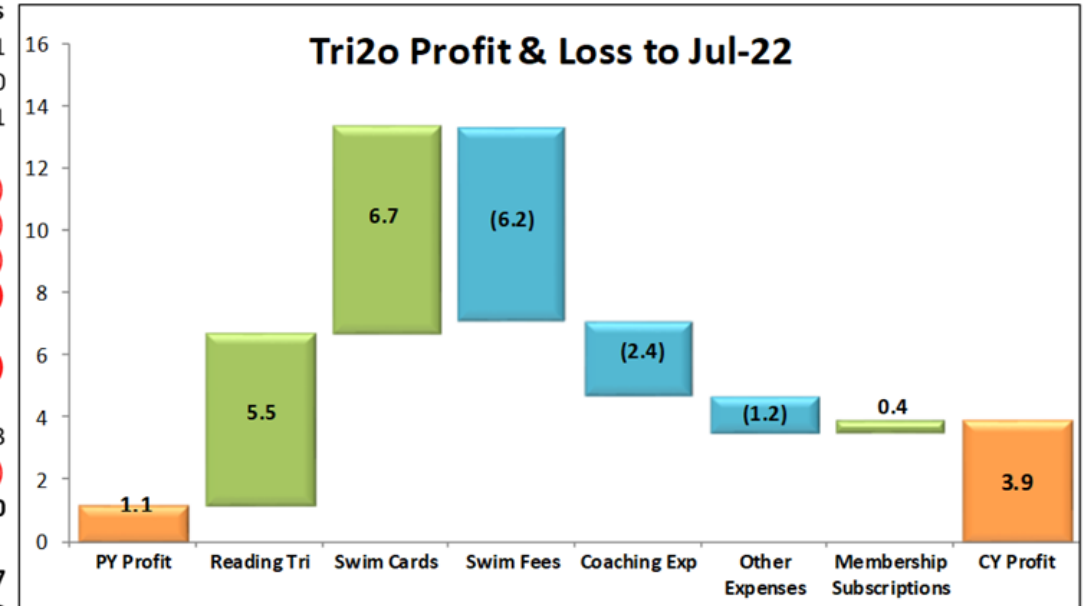
Finances – Treasurer

P&L for Last Financial Year



P&L SUMMARY						
	FY19	FY20	FY21	vs	FY22	vs
Swim Cards	13,290	9,448	6,995	(2,453)	13,676	6,681
Membership Subscriptions	4,762	5,477	4,280	(1,197)	4,650	370
Total Income	18,052	14,924	11,275	(3,650)	18,326	7,051
Swim Fees	(11,671)	(6,703)	(4,122)	2,581	(10,327)	(6,205)
Coaching Expenses	(6,087)	(5,545)	(3,634)	1,911	(6,031)	(2,398)
Other Expenses	(3,033)	(4,045)	(2,371)	1,674	(3,593)	(1,222)
Total Expenses	(20,790)	(16,292)	(10,126)	6,166	(19,951)	(9,824)
Tri2o Club Activities	(2,739)	(1,368)	1,148	2,516	(1,625)	(2,773)
Tri Income	27,796	22,321	0	(22,321)	20,433	20,433
Tri Expenses	(24,516)	(16,909)	0	16,909	(14,913)	(14,913)
Net Reading Triathlon Inc/(Exp)	3,280	5,412	0	(5,412)	5,520	5,520
Profit/(Loss)	541	4,044	1,148	(2,896)	3,895	2,747
Profit c/fwd	1,148	1,689	5,733	0	6,881	1,148
Retained Profit	1,689	5,733	6,881	2,202	10,776	3,895
Significant Other Expenses	(1,203)	(2,816)	(1,779)		(3,100)	
Storage Expenses	(1,203)	(1,538)	(1,629)		(1,572)	
Swim Trainers	0	(274)				
Seminars	0	(1,004)	(150)		(580)	
Swim Hats					(948)	

Total Financials						
	FY19	FY21	FY21	vs	FY22	vs
Total Income	45,847	37,245	11,275	(25,971)	38,759	27,484
Total Expenses	(45,306)	(33,201)	(10,126)	23,075	(34,864)	(24,738)
TOTAL Profit/(Loss)	541	4,044	1,148	(2,896)	3,895	2,747

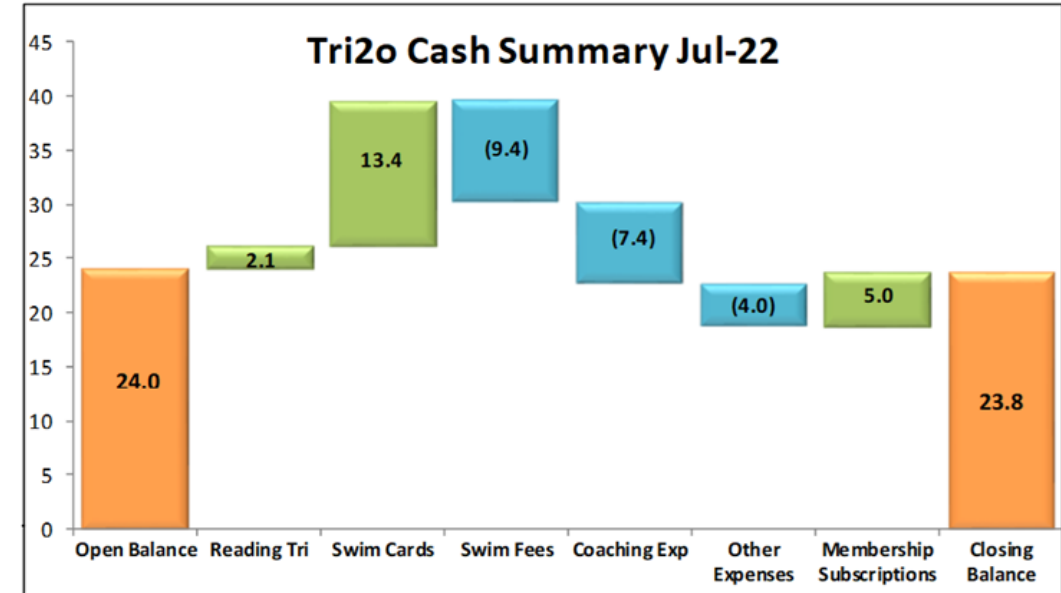


Cash Position for Last Financial Year



CASH SUMMARY

	FY19	FY20	FY21	vs	FY22	vs
Swim Cards	13,895	8,493	8,103	(389)	13,440	5,336
Membership Subscriptions	5,342	4,890	3,906	(984)	4,964	1,058
Total Income	19,237	13,383	12,009	(1,374)	18,404	6,394
Swim Fees	(12,075)	(6,703)	(4,694)	2,009	(9,449)	(4,755)
Coaching Expenses	(6,933)	(5,545)	(2,009)	3,536	(7,356)	(5,348)
Other Expenses	(4,077)	(3,001)	(2,010)	991	(3,954)	(1,944)
Total Expenses	(23,084)	(15,248)	(8,712)	6,536	(20,759)	(12,046)
Tri2o Club Activities	(3,847)	(1,865)	3,297	5,162	(2,355)	(5,652)
Tri Income	25,789	13,480	11,947	(1,533)	17,568	5,621
Tri Expenses	(25,967)	(12,197)	0	12,197	(15,466)	(15,466)
Net Reading Triathlon Inc/(Exp)	(178)	1,283	11,947	10,664	2,102	(9,845)
Net Cashflow	(4,025)	(582)	15,244	15,826	(254)	(15,497)
Opening Bank Balance	13,370	9,345	8,763	0	24,007	15,244
Closing Bank Balance	9,345	8,763	24,007	22,997	23,753	(254)
Significant Other Expenses	(2,571)	(2,816)	(1,652)		(3,227)	
Storage Expenses	(1,203)	(1,538)	(1,502)		(1,699)	
Swim Trainers/Hats	0	(274)			(948)	
Seminars	0	(1,004)	(150)		(580)	
Annual Dinner	(870)					
Corporation Tax	(498)					



Total Financials

	FY19	FY21	FY21	vs	FY22	vs
Total Cash IN	45,026	26,863	23,956	(2,907)	35,971	12,015
Total Cash OUT	(49,051)	(27,445)	(8,712)	18,733	(36,225)	(27,512)
TOTAL Cash Movement	(4,025)	(582)	15,244	15,826	(254)	(15,497)

Reading Tri-22 Distribution Model



Reading Tri 2022 Financial Summary

Income - Stripe	15,114.24
Income - TVT	1,650.00
Total Income (Excluding Charity)	16,764.24

Expenses - Committed & Spent to Date	- 12,533.46
Total Expenses	- 12,533.46

Profit **4,230.78**

Donation to Charity of Choice (10% of Profit)	423.08
Profit after Donations	3,807.70

TOTAL DONATION to Charity of Choice 831.41 Including Donations

Profit after Donation	3,808
Subsidy to club	2,002
Distributable to Volunteers	1,806
Actual Distribution	1,750

Distribution Model based on approach shared during the EGM

Profit after Charity Donation £3.8k

Profit Retained by the Club £2k

Delta between distributable and actual paid due to denomination of which vouchers could be purchased (£5 increments)

Fees and Session Costs for 2023



Membership fees

- ❖ During 2022 we moved all subscriptions to start at the same time (April) and propose that the subscription price (£25) stay the same for 2023

Coached swim sessions

- ❖ No change to current price per session (£6.75) - will continue to monitor pool hire and other costs

Coached run and strength & conditioning sessions

- ❖ No change to current prices per session - will continue to monitor attendance to ensure we remain break-even



Any questions?



Triathlon Club

Sally – Club Secretary

Election of Main Committee Members



Main committee roles	Currently held by	Standing for re-election
Chairman	Mike Nash	Yes
Treasurer	Stuart Jay	Yes
Secretary	Sally Waterman	No
Communications Officer	Sunil Fernandes	Yes
Club Captain	Neil Harris	Yes
Head Coach	Georgia Jackson	Yes
Social Secretary	Tasha Skidmore	No
Welfare & Covid-19 Officer	Zoe Wiseman	Yes

1. Nominations will be sought
2. Voting will be by a show of hands

Vacant sub-committee roles

We have members who have volunteered to take on these roles

- ☐ Membership Secretary
- ☐ Kit Secretary

Is there anyone else who would like to join one of our sub-committees?



Any Other Business

Club charity donation



- ❖ The Club is proud to each year donate money collected at Reading Tri and a proportion of the surplus funds to charity
- ❖ Donations have been to the Triathlon Trust, the official charity of the BTF. It was set up to inspire children and families to become more active, but funds are not currently being deployed.
- ❖ We will be asking you for suggestions for alternative charities which have a similar aim, ideally one that is local to Reading

What else do you want from your Club?



- ❖ We welcome ideas on how we can reinvest our funds to provide more benefits for our members - if you have any suggestions contact our Chairman
- ❖ You will be asked to provide some information to help the committee evaluate your suggestion alongside other member benefits
- ❖ You can send us your idea at any time - we have developed a template form for you to complete and will be providing all members with a link to the form

Annual Awards Categories



- ❖ ***Henderson Personality of the Year Award:*** Awarded in memory of Katie Henderson, a Club member who was killed in a road accident on her way to a race in 2015. It is awarded to the most helpful, supportive and enthusiastic Club member who has inspired and motivated others
- ❖ ***Most Improved Member:*** Awarded to the member who has made the greatest improvement in their swim, bike, run, or multisport race time
- ❖ ***Most Engaged Newcomer:*** Awarded to a member who joined the Club after the 2021 Reading Tri (held on 12 September) and who has supported the activities of the Club or volunteered at a Club event
- ❖ ***Against All the Odds:*** Awarded to a member who has overcome adversity and battled challenges either before or during a race
- ❖ ***Most Excruciating Moment:*** Awarded to a member who has experienced and shared their most excruciating race-related faux pas

We will be asking you

- For your nominations
- To vote
- To celebrate at the awards event in late Jan-23 (TBC)